



Creekstone Montessori School (CMS) Board of Directors

Special Meeting Minutes

Thursday, October 27, 2022, 6:00pm-6:30pm (CDT)

Hybrid Style Meeting

In-Person Joining Info

Creekstone Montessori School
5225 US Hwy 61 Suite 3, Cottage #4
Red Wing, MN 55066

Virtual Google Meet Joining Info

Video call link: <https://meet.google.com/adq-zagk-ddf>

Or dial: (US) +1 530-552-1538 PIN: 166 708 997#

Item No.	Item, Conveyor(s), Description Specifics
I.	<p>Call to Order <i>Elissa Behnke, Chair</i></p> <p>Welcome</p> <p>Establish Quorum</p> <p>Approval of Meeting Agenda</p>

II. Business of the Board

Governance

Elissa Behnke, Chair

Finance

David Conrad, Interim Executive Director Ted La France, Treasurer

Motion to approve Ted LaFrance, CMS Treasurer, to act as an authorized signer on behalf of Creekstone Montessori School.

Motion by Ron Ward and second by Perry Sekus. Motion passed 5 aye with one abstaining (Ted LaFrance).

Motion to execute securing a line of credit in the amount of \$100,000 with Propel for the purpose of continuing operations of Creekstone Montessori School.

Motion by Perry Sekus, second by Beth Borgen.

Motion passes 5-0.

Motion to adopt the Corporate Borrowing Resolution form required by Propel for closing, which authorizes CMS Interim Executive Director, David Conrad, to sign documentation for the loan.

Motion by Perry Sekus, second by Ron Ward.

Motion passes 5-0.

III. Adjournment *Board; Beth Borgen, Director*

Recap Action Items